

# FEDERATED RETIREMENT FUND (134)

## STATEMENT OF SOURCE AND USE OF FUNDS

	2004-2005 Actual	2005-2006 Adopted	2005-2006 Modified	2005-2006 Estimate	2006-2007 Adopted
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Claims	1,406,724,000	1,509,580,000	1,512,163,000	1,512,163,000	1,601,039,000
Total Beginning Fund Balance	1,406,724,000	1,509,580,000	1,512,163,000	1,512,163,000	1,601,039,000
Revenues					
Investment Income	126,695,000	134,500,000	134,500,000	122,505,000	134,860,000
Participant Income	17,612,000	18,117,000	18,117,000	17,414,000	22,231,000
Total Revenues	144,307,000	152,617,000	152,617,000	139,919,000	157,091,000
Transfers					
1970 COLA	500	600	600	400	660
1980 COLA	30,000	34,100	34,100	27,000	37,000
1990 COLA	124,000	140,000	140,000	108,000	150,000
City Contributions	47,548,000	50,052,186	50,052,186	47,258,000	67,455,000
Total Transfers	47,702,500	50,226,886	50,226,886	47,393,400	67,642,660
<b>TOTAL SOURCE OF FUNDS</b>	<b>1,598,733,500</b>	<b>1,712,423,886</b>	<b>1,715,006,886</b>	<b>1,699,475,400</b>	<b>1,825,772,660</b>
<b>USE OF FUNDS</b>					
Expenditures					
1970 COLA	500	600	600	400	660
1980 COLA	30,000	34,100	34,100	27,000	37,000
1990 COLA	124,000	140,000	140,000	108,000	150,000
Benefits	66,802,000	72,400,000	72,400,000	74,524,000	79,372,000
Empl Svcs Medical Support	23,000	25,000	25,000	24,000	71,547
Health Insurance	13,393,000	16,232,000	16,232,000	15,859,000	17,621,000
Other Salary Expenses	89,000	30,000	30,000	16,000	40,000
Professional Fees	4,538,000	5,528,000	5,528,000	5,869,000	6,365,000
Retirement Non-Pers/Equip	487,000	738,000	738,000	702,000	747,000
Retirement Pers Svcs	1,084,000	1,315,595	1,315,595	1,307,000	1,508,284
Total Expenditures	86,570,500	96,443,295	96,443,295	98,436,400	105,912,491
Ending Fund Balance					
Reserve for Claims	1,512,163,000	1,615,980,591	1,618,563,591	1,601,039,000	1,719,860,169
Total Ending Fund Balance	1,512,163,000	1,615,980,591	1,618,563,591	1,601,039,000	1,719,860,169
<b>TOTAL USE OF FUNDS</b>	<b>1,598,733,500</b>	<b>1,712,423,886</b>	<b>1,715,006,886</b>	<b>1,699,475,400</b>	<b>1,825,772,660</b>